



INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

20/10/2020
We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at September 30, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at September 30, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





SENTHIL RAJA AND MEHALA

Chartered Accountants

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & MEHALA
Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja

K.SENTHIL RAJA, Partner
M.No. 223857

UDIN: 20223857AAAABA4728

Place : Namakkal

Date: 25th Feb' 2020



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.04.2019 TO 30.09.2019

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	8,88,391
Bank	1,50,23,810	1% of DGM	68,619
		Bank Charges	472
		Audit Fee	23,600
DMF Receipts	1,10,46,388	Data Operator Salary	78,850
		Closing Balance	
		Bank	2,50,10,266
	2,60,70,198		2,60,70,198

Vide our Audit report on Even date
For SENTHIL RAJA & MEHALA
Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja

K.SENTHILRAJA , Partner
M.No. 223857

UDIN :20223857AAAABA4728



Place : Namakkal
Date : 25.02.2020

**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2019 TO 30.09.2019

Expenditure	Rs.	Income	Rs.
To 1% of DGM	68,619	By DMF receipts	1,10,33,047
To Bank charges	649		
To Audit Fee	11,800		
To Data Operator Salary	63,080		
NET SURPLUS	1,08,88,899		
	1,10,33,047		1,10,33,047

BALANCE SHEET AS ON 30.09.2019

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Balance with Bank	2,50,10,266
Surplus -			
Opening	99,80,633		
Current Period	1,08,88,899		
Projects under process	41,27,554		
Payables -			
- Audit Fee	11,800		
- Expenses	380		
	2,50,10,266		2,50,10,266

**COLLECTOR
NAMAKKAL**

Place : Namakkal
Date : 25.02.2020

**ASSISTANT DIRECTOR
GEOLOGY & MINING
NAMAKKAL**

Vide our Audit report on Even date
For Senthil Raja & Mehal
Chartered Accountants
(Firm Reg.No. 012995S)

K.Senthil Raja, Partner
M.No. 223857


UDIN :20223857AAAAABA4728





INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

 We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

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In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & MEHALA
Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja

K.SENTHILRAJA, Partner
M.No. 223857

UDIN : 20223857AAAADM7834



Place : Namakkal
Date: 24-08-2020

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

RECEIPTS AND PAYMENTS FOP THE PERIOD 01.10.2019 TO 31.03.2020

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	4,881,853
Bank	25,010,266	1% of DGM	61,093
		Bank Charges	2,832
		Computer & I Pad Purchase	135,528
DMF Receipts	5,537,362	Data Operator Salary	116,200
		Closing Balance	
		Bank	25,350,122
Total	30,547,628	Total	30,547,628

Vide our Audit report on Even date
For SENTHIL RAJA & MEHALA
Chartered Accountants
(Firm Reg.No. 012995S)

Place : Namakkal
Date : 24-08-2020

K. Senthil Raja
K.SENTHILRAJA Partner
M.No. 223857
UDIN : 20223857AAAADM7834



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.10.2019 TO 31.03.2020

Expenditure	Rs.	Income	Rs.
To Grants Sanctioned	4,200,000	By DMF receipts	5,578,735
To RJD Building	1,700,000	Excess Provision booked	70701
To 1% of DGM	70,802		
To Bank charges	2,832		
To Audit Fee	11,800		
To Data Operator Salary	133,630		
To Depreciation	27,106		
NET SURPLUS	-496,734		
Total	5,649,436	Total	5,649,436

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	108,422
Surplus -			
Opening	20,869,532	DMF Receivable	41,373
Current Period	-496,734	Balance with Bank	25,350,122
Projects under process	5,075,000		
Payables -			
- Audit Fee	23,600		
- Salary	17,430		
- Expenses	10,089		
Total	25,499,917	Total	25,499,917

Vide our Audit report on Even date
For SENTHIL RAJA & MEHALA
Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja
K.SENTHILRAJA, Partner
M.No. 223857

UDIN : 20223857AAAADM7834

Place : Namakkal
Date : 24-08-2020



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

DEPRECIATION STATEMENT FOR THE PERIOD 01.10.2019 TO 31.03.2020

Name of Asset	Opening W.D.V. 01.10.2019	Additions		Deletion	Total 31.03.2020	Rate of Depn	Depn. for the Year	Closing W.D.V. 31.03.2020
		> 180 days	< 180 days					
Computer & Printer	-	-	51,500	-	51,500	40%	10,300	41,200
I Pad	-	-	84,028	-	84,028	40%	16,806	67,222
Total			135,528		135,528		27,106	108,422

